

SASFS Quarterly Insights

Q1 2026

Swiss Association for Swift & Financial Standards

Program

- **Opening & welcome**
- **Swift Board Papers & Updates Q1/2026**
Roger Inderbitzin, Head Swift Switzerland, Liechtenstein & Austria
 - CEO Report (IR 390)
 - Governance Update
 - Scheme & Ledger Update
 - ISO 20022 Post End of Coexistence Update (IR 931)
 - Sibos 2026
- **T+1 and ISO 20022 in the Swiss Securities Post-Trade Council and its touch points with SASFS**
Florentin Soliva, Chair swissSPTC and SASFS Board member, SIX SIS AG
- **Q & A**
- **Preview SASFS Annual General Meeting, March 4, 2026**
- **Goodbye & thank you!**

Quarterly Insights Mar26

SASFS



Roger Inderbitzin
Head Swift Alps Region
CH, AT, LI

SASFS: Quarterly Insights
Mar26

03rd March 2026

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Agenda

03rd March 2026
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1. CEO Report (IR 930)
2. Governance Update
3. Scheme & Ledger Update
4. ISO 20022 Post End of Coexistence Update (IR 931)
5. Sibos 2026

IR 930: CEO Report

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CEO Report (IR 930): Quarterly Update

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Fundamentals

- **Systems availability targets** were met in Q4 2025, with no major incidents reported. Core services exceeded stretch targets (FIN Core: 100%, SwiftNet Core: 100%).
- **Fundamentals remain very strong:** average daily traffic grew **12.1%**, with securities traffic up **14.7%** and treasury traffic up **15.5%**.
- **Financials remain healthy:** YTD operating revenue reached **MEUR 1143.2**, up **7.3% year-on-year**, while operating expenses were **0.1% higher than budgeted**.
- **CSP attestation rate** reached **87%**, with **94% global compliance**, supported by independent assessments.

Strategy

- **Operational excellence, security and resilience:** Q4 capped a strong year with continued volume growth and solid financial performance. We strengthened our Prevent, Detect, Recover and Communication capabilities through enhanced client-facing support, expanded the Be the Difference campaign to reinforce operational discipline, and continued scaling our Security Excellence Programme. A new Resilience Excellence Programme was launched to further embed resilience across the organisation.
- **Driving innovation and interoperability:** We advanced our innovation agenda with strong progress on the Swift Payment Scheme MVP, defining core rules and securing participating institutions' commitment to a 2026 go-live. We also matured the blockchain-based shared ledger MVP through a design sprint with 40+ banks, establishing scope, benefits and a foundation for tokenised deposits and future digital-asset use cases.
- **Governance evolution and regulatory readiness:** Governance transformation progressed well, including recruitment of independent Supervisory Board Directors, refinement of the Governance Charter following positive community feedback, and detailed planning for the new Swift Council. These actions continue to prepare Swift for the 2026 regulatory model.
- **Stakeholder engagement and industry leadership:** Engagement intensified throughout Q4, culminating in a strong presence at the World Economic Forum in Davos, where our Chair and CEO met with leading financial institutions and multilateral bodies. These activities continue to elevate Swift's leadership at a time of industry transformation and heightened geopolitical uncertainty.

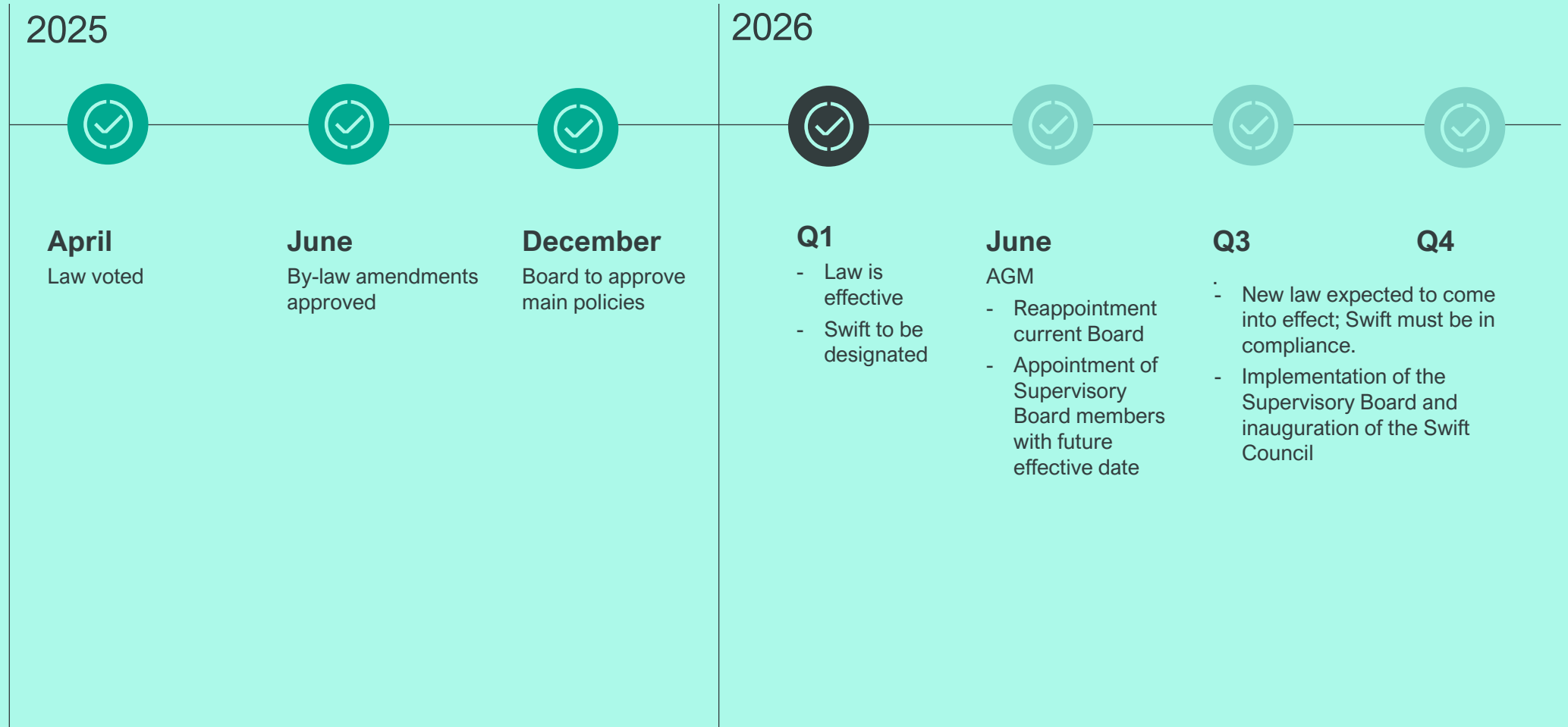
Governance Update

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Governance evolution update

Indicative timeline

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Governance evolution update

Swift Council preparations



The Board is prioritising the design of the Swift Council as part of the future governance framework, to be inaugurated in Q3 2026.



In accordance with the Bylaws, the Swift Council will be established by the Supervisory Board as a robust structured forum for community engagement and to ensure community perspectives are reflected in strategic discussions.



Key roles include consolidating community views, providing strategic feedback, and sharing market and customer insights with the Supervisory and Management Boards.



The Swift Council is a focal body for connection with NMGs and local communities.



It will enhance transparency, quality of decision-making, and ensures alignment with community needs.



In its first phase, many existing members of the Swift Board will transition into the Swift Council, and it has a mandate to further review its composition once established.



Further updates on the initial establishment of the Swift Council will be shared with NMGs in June.

Governance evolution update

Swift Council – composition

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The Swift Council will be a collegial body of up to 25 people.



It will include knowledge and expertise across a wide range of domains such as payments, securities, trade, and foreign exchange.



The aim is to have a balanced mix of members from different shareholder groups and global diversity.

Governance evolution update

Swift Council members – criteria for candidate proposals



National Member Groups (NMGs) with a seat will continue to put forward three candidates per role to help ensure the right mix of skills and backgrounds. **The same criteria for future Council members that apply for Board members today.**



Candidates must be executives at the senior level and have direct access to the highest management level of the company which employs them.



They must have experience in one or more areas such as general management, international payments, trade services, securities, technology, audit, finance, and compliance.



Candidates should have solid experience in international business practices preferably acquired in different national environments.



They would be individuals who are experts in the strategic markets served (or to be served) by Swift.

Governance evolution update

Swift Council – ways of working

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Acts as a dedicated forum for community-driven discussions and ensures that community engagement and representation remain integral to Swift's decision-making processes.



The Swift Council engages closely with the Supervisory Board, its committees, the Management Board, and ExCo through observer roles, advisory input, and joint strategy sessions.



The Swift Council and Supervisory Board will align annually through an expectation letter and a year-end review.



It also acts as a link with shareholders and users by sharing updates, gathering feedback from NMGs and NUGs, and communicating the Council's views on key matters.

Governance evolution update

Supervisory Board recruitment



The independent search process to identify directors for the future Supervisory Board is progressing as planned.



Swift has received strong interest globally and there is a solid pipeline of candidates.



Candidates are currently being assessed against specific role profiles to ensure the Board has the right balance of skills, independence and geographic diversity.



It is expected that decisions will be taken on independent directors by March, and shareholder-affiliated directors by mid May.



The full slate of candidates will be put forward for shareholder approval at the June AGM.



Independent directors will also go through required regulatory approvals.

Governance Charter update

Community feedback



Swift welcomed the community's feedback on the draft Governance Charter which is valuable in further refining the governance model and transition approach.



Overall responses indicate the community appreciates the direction, structural model and intent of the governance evolution to further align Swift with governance best practices.



Feedback focused mainly on implementation and practical aspects in the working dynamics such as transparent communication, strong supporting documentation, and ongoing community engagement.



Representation and inclusiveness within the Swift Council was also highlighted as important factors to maintain community trust.



The Governance Charter is now being finalized incorporating community input and will be proposed for Board approval in March.

Scheme & Ledger Update

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The future of payments will be everything, everywhere, all at once

The winners will deliver the best experience, whilst taking advantage of optimized liquidity

Multiple chains and rails

Existing fiat networks will interact with new blockchains and payment networks, seamlessly

Unlocking liquidity

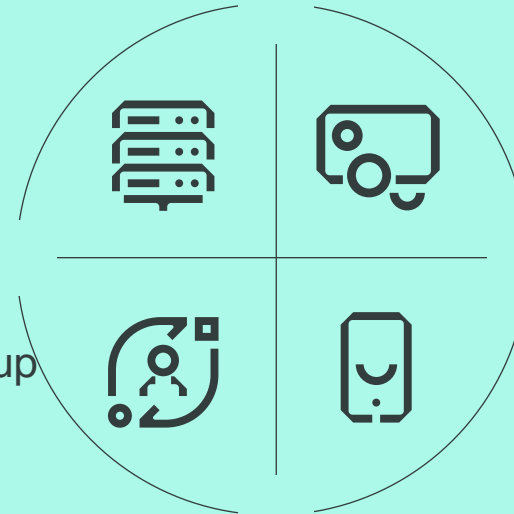
Tokenisation has the potential to free up billions in capital by enabling T+0 settlement, increasing the velocity of money and efficiency of capital

Coexistence of fiat and digital money

Stablecoins, Tokenised Deposits, CBDCs – new digitised forms of value will coexist with traditional money, each performing its own purpose

User Experience as a differentiator

End-customers want their payments to move quickly, safely and transparently, 24/7, 365 days a year – the winners will be the one that deliver the best experience, regardless of rail, chain or asset



We're going even further to deliver the next generation of payments, built on Swift's trusted infrastructure

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Delivering a future built on trust:

We're delivering the **future of payments** at a global scale, improving how fiat money works today while building the foundations for how digital assets move tomorrow.

1 Optimising today's trusted rails

We're enhancing existing rails to deliver G20-compliant, best-in-class cross-border payments at scale. So that payments are fast, simple, transparent and predictable, for everyone.

2 Building the rails of the future

And extending our infrastructure, standards and expertise to enable a tokenised future. To deliver real-time, 24/7, digital payments.

3 Designed to be interoperable

Built to be integrated into current technology stacks, so existing Swift connections can provide seamless access to the existing and tokenised worlds.

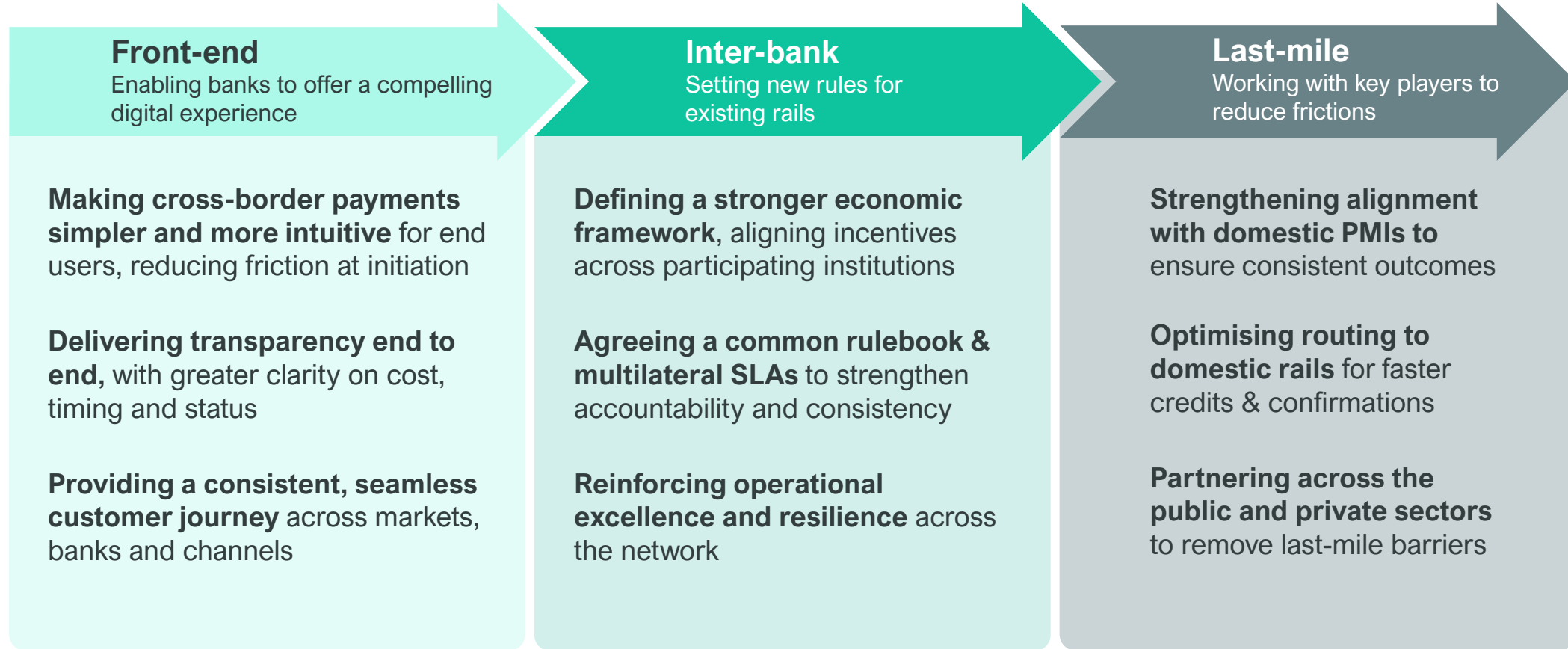
Underpinned by the scale, reliability and resilience that the world's most important institutions trust and depend upon

Scheme Update

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Optimising today's trusted rails

We're designing a customer experience framework for our community to deliver best-in-class cross-border payments at scale



The result: A step-change in the cross-border experience – aligned with customer expectations and the G20 targets. All delivered on Swift's trusted infrastructure.

Scheme Rules bring the framework together in a scalable model to uplift the experience across the Swift community; We have made significant progress, **on track for MVP go-live by June**

Nov 25 – Jan 26

Feb 26 – Jun 26

Jul 26 – Dec 26

Design

MVP

Establish and Scale

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Co-design MVP scope and rulebook with design group



Nov '25 – Jan '26

With 16 financial institutions, designed scheme rules, principles and MVP scope

Go-live with early adopters

Live by Jun 2026

20+ banks have committed to implement the scheme rules by 30th June 2026

6 creditor markets confirmed for the MVP:



MVP Go-Live announcement

Adoption by fast followers and scaling to more markets

Live by Dec 2026

In total, ~30 banks so far have committed to implementation in 2026. This will continue to grow

Targeting 25+ creditor markets by year end



*Scale announcement
More banks more markets*

25+ creditor market flags are indicative

What the community can do now to ensure readiness



If you are ready to join the scheme:

- **Confirm business pair** within MVP group **and your role** as either Debtor Agent or Gateway Intermediary
- Assess your **adherence to the MVP Rulebook** requirements: engage with your Swift Account Manager on your readiness level
- **Ensure technical readiness:** scheme components are implemented or possible to be implemented quickly



If you are not ready, you can work towards scheme readiness:

- Upgrade your **front-end** digital experience
 - Engage with us to **benchmark current capabilities** against target front-end experience.
 - Take action to **address identified gaps** to uplift the front-end payments experience.
- Address **last-mile frictions** on speed and traceability
 - Engage with us to **understand the key frictions** affecting the markets you serve.
 - **Improve speed** by reducing frictions on the last-mile, supported by benchmarking and insights on G20 targets.
 - **Enhance traceability** through Swift's core services, ensuring your clients receive fully tracked cross-border payments.

Ledger Update

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Building the rails of the future | Extending Swift's infrastructure, standards and expertise to enable a tokenised future and deliver real-time, 24/7, digital transactions

Connectivity

Enabling seamless access to digital networks

Extending trusted Swift connectivity into new digital ecosystems, enabling seamless access and avoiding fragmentation

Orchestrating transactions across assets and networks, through one consistent access layer

Coordinating settlement and liquidity, across banks, currencies and asset types

Ledger

Enabling seamless 24/7 digital transactions

Powering digital money, on a Swift-grade shared blockchain

Unlocking secure, 24/7 interbank transactions, across borders and systems

Shared visibility of transaction state enabling continuous interbank movement

Standards

Making digital transactions consistent and compliant

Defining common data and compliance models, aligned to ISO standards

Embedding market rules and control logic, across digital payment flows

Enabling interoperable execution across institutions, without bespoke integrations

The result: Cross-border transactions redefined – interoperable, compliant and built for the digital era.

MVP scope | Definition and rationale for its perimeter

MVP Definition

- enables **24/7 payments**
- **funded by tokenized deposits**
- via a shared ledger that **records interbank liabilities**
- **orchestrates settlement** with RTGS and/or correspondents
- ensures a **single, accurate interbank exposure state**



Establishes the foundation

- Builds **the ledger + orchestration foundation** required for real-time, 24/7 programmable settlement
- **Embeds optionality** to progressively enable additional settlement assets (FMI tokens, bank stablecoins, CBDCs)



Enables speed to market

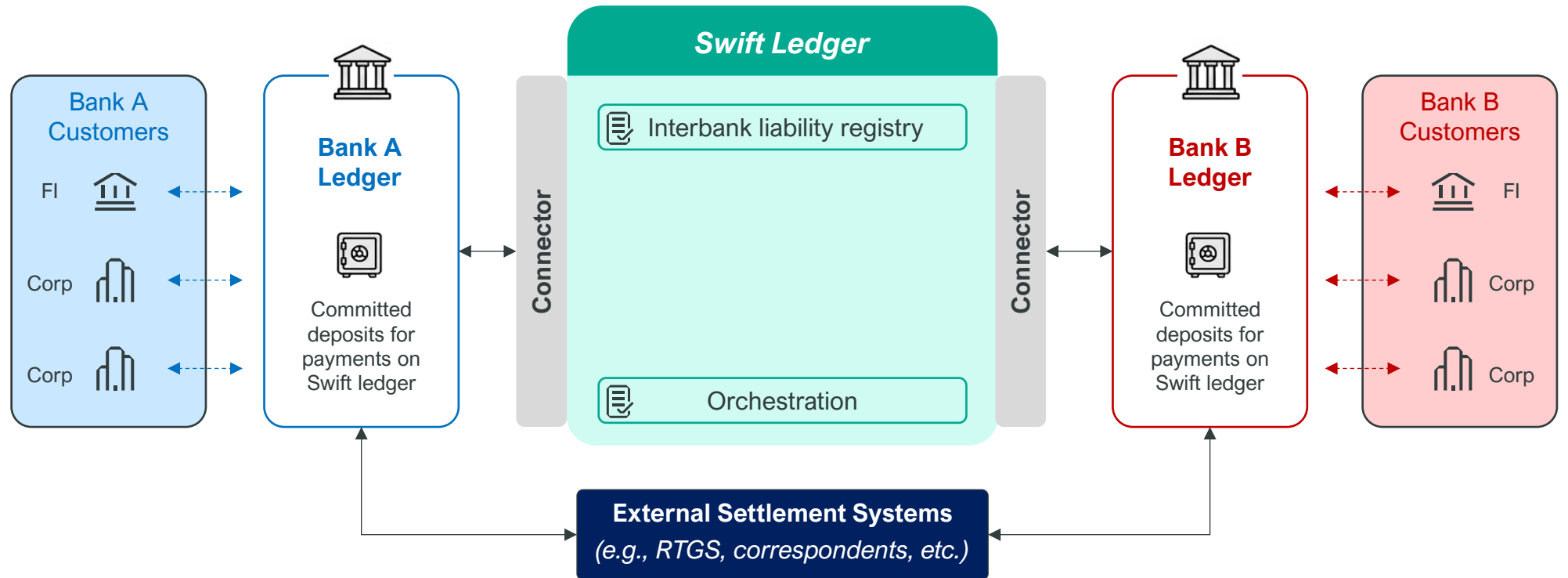
- Delivers live 24/7 interbank payments in 2026 **using existing balance sheet, liability, and infrastructure models.**
- **Leverages existing Swift connectivity** and ISO standards to accelerate integration and **maintain compliance.**

What the Ledger is **NOT**

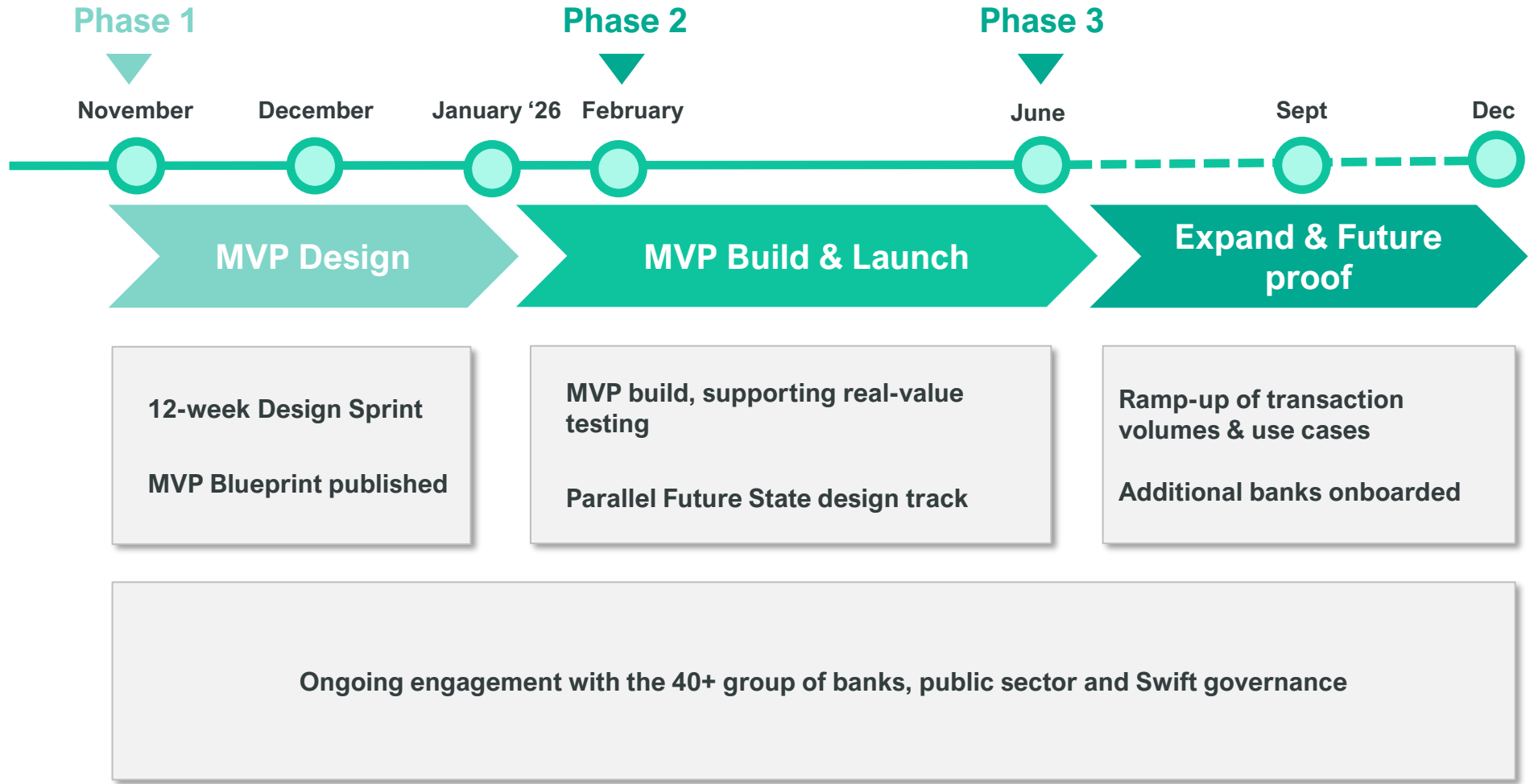
- **Swift does not intend to act as an FMI** or assume the role of legal cpty for settlement finality.
- **The ledger provides technical infrastructure only;** issuance & settlement remain obligations of FI/FMIs
- **The MVP will not cover DvP, securities settlement, or retail / general purpose flows**

End to end flow | MVP focuses on enabling real-time, 24/7 interbank cross-border payments, whilst laying the foundations for more transformative settlement and liquidity models in future phases

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2026 plan | MVP Roadmap for 2026



ISO 20022 Post End of Coexistence Update (IR 931)

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Highlights on CBPR+ Payment Instructions

December 1st, 2025 – December 31st, 2025

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Average Daily ISO:
Daily Average of 4,778,000+ ISO 20022 payment instructions are sent and received on FINplus service globally

4,778,000+

Total Sender BIC8s:
6,800+ BIC8s sending domestic or international ISO 20022 payment instructions messages on FINplus service globally

6,800+

Total Receiver BIC8s:
6,900+ BIC8s receiving domestic or international ISO 20022 payment instructions messages on FINplus service globally

6,900+

Total Sending Countries:
220+ countries sending ISO 20022 payment instructions messages on FINplus service

220+

Total Receiving Countries:
220+ countries receiving ISO 20022 payment instructions messages on FINplus service

220+

Adoption Rate:
97.1% of payment instructions traffic has already shifted from FIN to ISO 20022 messages (pacs.002, pacs.004, pacs.008, pacs.009 & pacs.009Cov)

97.1%



ISO 20022 CBPR+ - beyond 2025

2026 top priorities for Payments

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SR 2026
Payments



STRUCTURED OR HYBRID ADDRESS

From November 2026, the SR 2026 Usage Guidelines will only permit fully-structured or hybrid postal addresses, unstructured addresses will no longer be supported.

PAIN.001 FOR FI TO FI PAYMENT INITIATION

November 2026 is the end of coexistence for MT 101, which means:

- MT 101 (multiple) is End of Life - NAK
- MT 101 (single) will be subject to contingency processing (automatic bootstrap applied, MT101 to pain.001 conversion subject to additional FIN validation, fees will apply)

MANDATE FOR CASE MANAGEMENT

- All payment cancellation messages must be routed through Case Management (i.e. the Tracker BIC) using the Stop and Recall Process from November 2026 when the underlying payment is a Customer Credit Transfer. MT and ISO 20022 formats will both be supported.
- All institutions must be able to receive a camt.110 and In-flow translation will be activated to include an embedded MT 199 in the camt.110.

admi.024 MESSAGES

From November 2026 there is an obligation to receive admi.024 and this will be supported by an automatic RMA bootstrap in to enforce the mandatory to receive status.

Sibos Miami

28 September - 1 October 2026



Opening & Closing Plenary, Views from the Top,
Big Issue Debates, **Industry sessions**, Innotribe,
Discover, Meet the experts, **Swift**, Standards
Forum, Policy lab, Exhibitor

Digital finance for AI-driven economies

At Sibos in Miami in 2026, we will explore **digital finance for AI-driven economies**, reflecting on the fundamental shift toward an increasingly autonomous and digital financial landscape. As AI agents begin to participate directly in global markets, the rise of new forms of value - from digital currencies to tokenised assets - is redefining the core of the financial ecosystem. The evolution of payments and securities is key to expanding growth and financial access in this new era, while the need to keep strengthening financial crime compliance and cybersecurity is as essential as ever to keep pace with sophisticated, automated threats. Innovation is central to unlocking this future as we look at how technologies like Quantum and DLT can play a pivotal role in driving greater connectivity, global interoperability, and resilience within an AI-driven global economy.

Key milestones for Sibos Miami

30 January

Exhibition space deadline

Mid - March

Stand allocation and exhibitor manual available

Early June

Speakers to be confirmed

28 September – 1 October

Sibos 2026 Miami, USA

19 February

Registration opens

16 March – 24 April

Call for Speakers

Conference programme published

Feb – ongoing

Book your sponsorship and advertising opportunities

18 March

Exhibitor day at MBCC

End of March

Exhibitor day material available online

Sibos Singapore | Marina Bay Sands

New dates: Monday 20 September - Thursday 23
September, 2027

Sibos Miami

Thank you


03rd March 2026
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Swift

Swift Board Papers – available online

DOCUMENTS & PRESENTATION

-  [Information Report \(IR\) 930: CEO report](#)
-  [Information Report \(IR\) 931: ISO 20022 update post end of coexistence](#)
-  [Information Report \(IR\) 932: Operational performance report](#)

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SASFS – Quarterly Insights

T+1 Market Update – Switzerland and Liechtenstein

ISO 20022 Working Group

Florentin Soliva
Chair swissSPTC
Chair swissSPTC T+1 Task Force

3 March 2026

Introduction - swissSPTC & T+1 Task Force Members

(1/2)

Swiss Securities Post-Trade Council (swissSPTC)

*The swissSPTC is an autonomous and independent **market committee** in the securities industry, comprising representatives from banks, issuers, and the financial market infrastructure for the Swiss and Liechtenstein market. The swissSPTC deals with issues for the entire post-trade securities area.*

SwissSPTC Members / Institutions

Bank Vontobel AG
Banque Pictet & Cie SA
BNP Paribas Schweiz
Citibank (Switzerland) AG
Entris Banking AG
PostFinance
Raiffeisen Schweiz
SIX
Swisscom
Swiss National Bank
UBS
VP Bank AG
Zürcher Kantonalbank

With support from

swissSPTC – Corporate Actions Expert Group
swissSPTC – Settlement Expert Group

Baumann & Cie
Bank J. Safra Sarasin AG
Frankfurter Bankgesellschaft (Schweiz) AG
Hypothekbank Lenzburg AG
J.P. Morgan (Schweiz) AG
Liechtensteinische Landesbank AG
LGT Bank AG
Rothschild & Co. Bank AG

Associations

Asset Management Association Switzerland
Liechtenstein Banking Association
SwissBanking
SwissHoldings

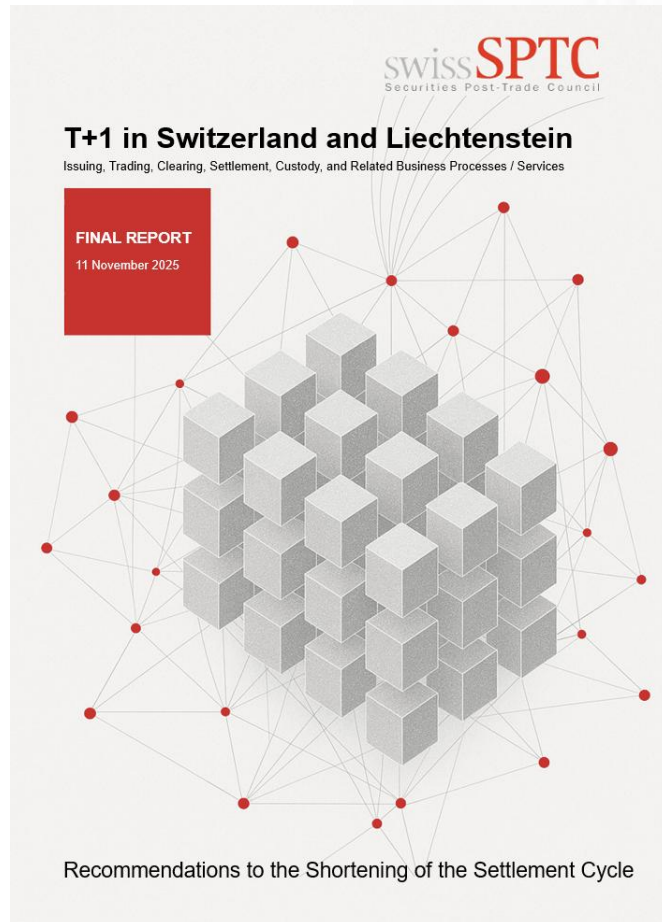
swissSPTC T+1 website: <https://www.six-group.com/de/site/swiss-sptc/t1.html>

Introduction - swissSPTC T+1 Task Force

(2/2)

- **SwissSPTC T+1 Mandate** – 18 July 2024
The swissSPTC took the mandate to act on behalf of the financial community to analyse the impact of shortening the settlement cycle in Switzerland and Liechtenstein; The swissSPTC Task Force T+1 is acting as a coordinator for its domestic markets for all inquiries relating to this initiative;
- **Switzerland does not have a Central Securities Depositories Regulation (CSDR)** similar to EU and/or UK where the “Settlement Cycle” is regulated
 - Switzerland → Settlement Cycle is based on self-regulation (Exchange/Trading Rules)
 - Liechtenstein → European Economic Area Country (CSDR has relevance);
- SwissSPTC Proposal and Recommendations are **“from the industry for the industry”**;
- **Regular exchange of information with authorities (SIF, FINMA, SNB, FMA) and other relevant stakeholders (e.g. SFC, SwissBanking, LBA)** is key;
- If EU and UK migrate at the same time, the objective is that the domestic market will change the settlement cycle at the same time – **11 October 2027**;
- **Coordination with EU and UK Industry Task Forces & Industry Committees** – best possible alignments;
- **Proposal and Recommendations are based on current understandings and can be updated if and when needed (e.g. if critical changes in the market occur between now and October 2027)**;

SwissSPTC Industry Recommendations for the T+1 Transition



- On **14 November 2025** the **swissSPTC** published the **final report** with 17 Recommendations*.
- The recommendations give guidance to market participants, market infrastructure and related securities business or services providers to achieve readiness for the transition to T+1 securities settlement.
- The **swissSPTC** started in **Q1 2026** to develop **market practices** that help to comply with the Recommendations.
->translating the high-level recommendations into actionable implementation
->significant milestone along the CH/FL journey to T+1
- **Market Surveys 2026 – Readiness Surveys**
 - SwissSPTC collaboration with The ValueExchange
 - Surveys in March and September 2026
 - Surveys cover all three jurisdictions (UK, EU, CH/FL)
 - >assess preparedness for T+1
- **Testing – European Plan**
 - Alignment of Scope/Scenarios
 - National and cross-border Testing Windows

**Market consultation 12 September - 10 October 2025 – positive assessment and agreement (no need to amend the swissSPTC report and recommendations).*

SwissSPTC Recommendations (17) - Scope of Recommendations

In Scope

- **On-exchange “Secondary Trading Market” transactions**, traded on a Swiss regulated trading venue (SIX Swiss Exchange, BX Swiss AG), cleared or not cleared, with settlement in a CSD
(-> *cash equities, bonds, ETFs, structured products incl. warrants*).

Out of Scope

- **Primary Trading Market transactions** (e.g. issuance, initial recording of book-entry form) – status quo will remain;
- **Over the Counter – OTC transactions** (bilateral, privately negotiated) – status quo will remain;
- **Securities Financing Transactions (SFTs)** – status quo will remain;
- **Swiss Collective Investment Schemes and Investment Foundations** – flexible cycles applied/will remain;
- **Derivatives transactions** (traded on-exchange or OTC) – transactions do not have a settlement in the Swiss CSD.

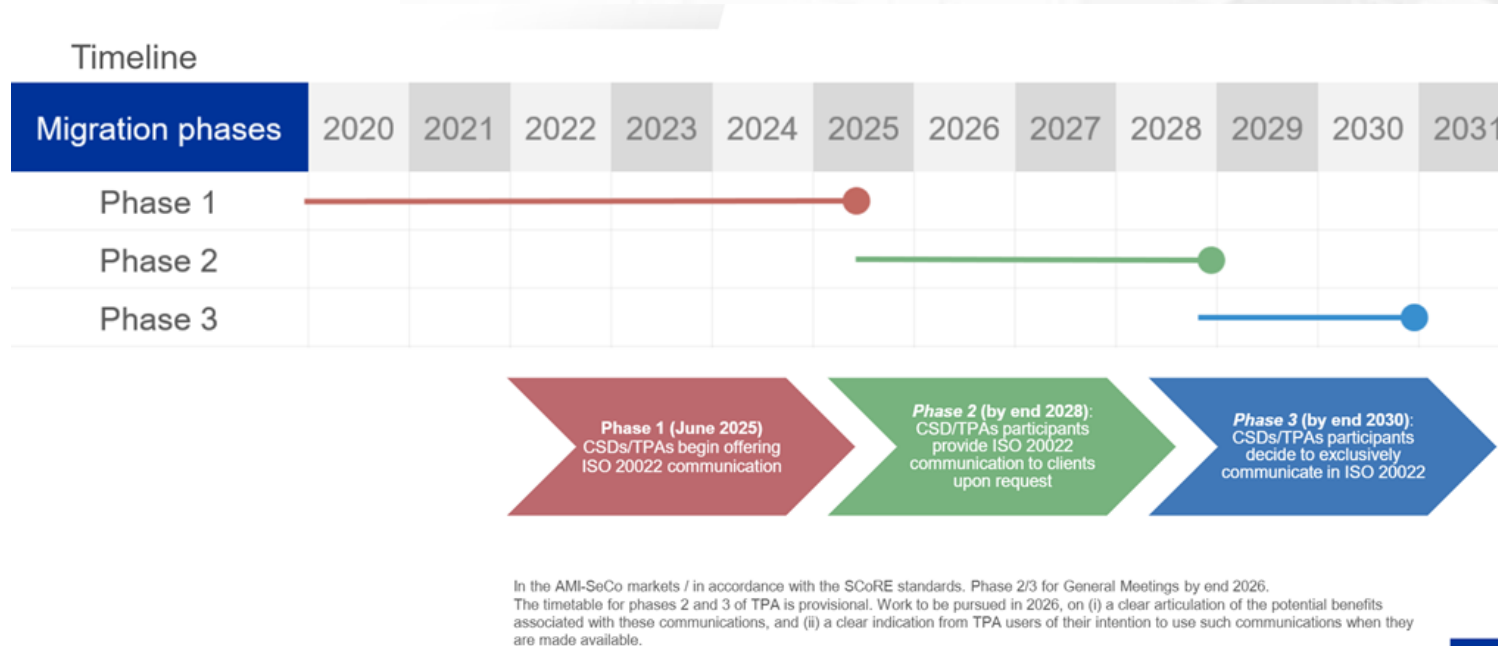
SwissSPTC ISO 20022 Working Group

Introduction / Background

- In the early 2000's the ISO 20022 standard is struggling to prevail in securities markets;
- Over the years it has been developed as **the emerging target standard for message flow automation**;
- The Swiss post-trade market has been increasingly confronted with ISO 20022 (mainly in isolated business processes);
- In **2020 the swissSPTC established a Task Force ISO 20022** and completed a technical analysis in November 2021:
 - Swiss, European and Global perspective (pros & cons of migration and consequences of maintaining status quo);
 - Costs and possible migration aspects for the Swiss market were deliberately excluded;
 - As follow up action the swissSPTC commissioned Accenture to address the open issues.
- **The swissSPTC agreed with the Accenture's results, conclusions and recommendations (7 October 2022):**
 - No business case for an immediate migration of the Swiss post-trade market;
 - The ISO 20022 standard will over time prevail;
 - Maintaining status quo will result in growing risks and costs for market participants;
 - SwissSPTC supports the proposal of a sequential approach and prioritisation;
 - Proposed timelines for a changeover have been considered as a proposal.
- For various reasons the **Task Force was put "on hold"**.

SwissSPTC ISO 20022 Working Group

- The **swissSPTC decided to reactivate an “ ISO 20022 Working Group”** (kick-off 27 January 2026);
- The trigger or reason for this was the **AMI-SeCo* ISO 20022 migration strategy**;



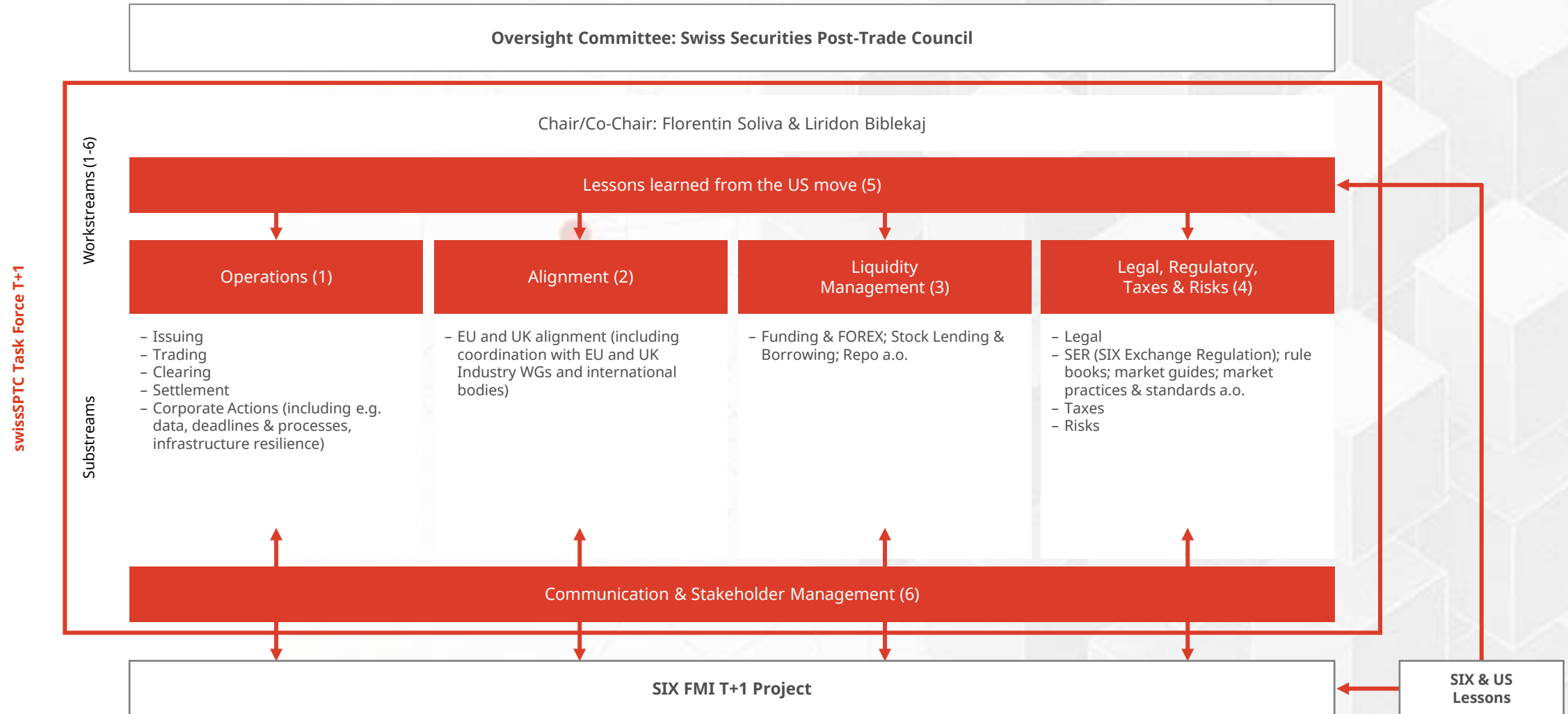
- Strategy is considered by the swissSPTC as an **AMI-SeCo markets strategy**;
- The swissSPTC WG will analyse the AMI-SeCo recommendations for a transition to ISO 20022 communications in European securities post-trade services, including an appropriate timeline for the Swiss and Liechtenstein markets -> *objective is to elaborate an “industry proposal for the industry”*;
- **First Draft of the WG is expected in Q2/2026** – further assessments and conclusions will follow (-> priority is on T+1).

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Annex 1: SwissSPTC Task Force T+1 – Workstreams & Governance Structure



Annex 2: SwissSPTC Recommendations* – Overview/Summary

General

- Transition to T+1 Settlement cycle on 11 October 2027.

Scope

- On-Exchange Secondary Trading Market transactions traded on a Swiss regulated trading venue (SIX Swiss Exchange, BX Swiss AG), cleared or not cleared, with settlement in a CSD.

Timelines

- Market participants to apply the proposed timelines and deadlines.

Issuing and Trading

- SIX Swiss Exchange and BX Swiss AG acknowledge the swissSPTC's recommendation and will adjust the Rule Book.
- Alignment with international standards / best practices in terms of handling late arrival of data that are critical for pricing and settlement (e.g. NAV).

Settlement

- Introduction of partial settlement, including partial release in the domestic market.
- Introduction of Transaction Type Identifier for SFTs or define a "market practice" to identify the SFT's transactions in the settlement processes.
- All industry actors to align the foreign currency liquidity injection with the Operational Timetable.

Corporate events

- Alignment of Corporate Actions (Event) key dates with the Settlement cycle T+1.
- Issuers not to announce corporate events during the transition to T+1 (between Monday 4 October 2027 and Friday 15 October 2027).
- Alignment with EU/UK on "standard rule" for managing corporate events announced before but settling after the transition date.
- Automation of buyer protection processing.
- Automation of market claims processing.

Clearing

- Automating processes to ensure straight-through processing (STP) - Clearing members are encouraged to review their internal operational and IT processes.
- FMI and clearing members/intermediaries are requested to review and amend their internal processes to comply with the partial settlement market practice.
- Clearing members are requested, if necessary, to compress their internal clearing related processes to ensure settlement in the NTS cycle and in compliance with the operational timetable.

Liquidity management

- Ensure timely disposition and injection of foreign currencies to ensure settlement on intended settlement dates.

Q & A

We are happy to answer your questions



Preview SASFS Annual General Meeting

March 4, 2026

UBS Uetlihof, Zurich, at 2:00 p.m.

Highlights of the Agenda

- **SASFS Annual Report 2025** (not yet published*)
Retrospective and activities 2025
- **Swift and Swift Board Director CH**
Outlook with a focus on Swift & interview
- **Introduction to the new SASFS Transversal Commission Artificial Intelligence**
- **Annual financial statements**
 - Membership overview
 - Approval of the annual financial statements
 - Approval of the 2026 membership fees, share fees and budget
- **Amendment of the association's By-laws**

Elections/Re-elections

- **SASFS Management Board**
 - President: Denise Tischhauser
 - Vice President: Samir Sifeddine
 - Lombard Odier & Cie.: Roger Gaillard
 - PaCoS: Thomas Hildebrandt
 - PostFinance AG: Robin Stäheli
- **Auditors**
 - Auditor (for 1 Year)**
 - Regula Rösch, Bank EKI Genossenschaft
 - Deputy Auditor (for 1 Year)**
 - Rico Wiesmann, SIX Group Services AG

* Publication on the SASFS Website by March 13, 2026 (in German)

Save the date

Events 2026

SASFS Get-Together
October 29, 2026

To stay informed about news and events visit our website www.sasfs.ch.

SASFS Quarterly Insights 2026

Time

10:00 - 11:00 a.m.
MS Teams

- **Q2** June 2, 2026
- **Q3** September 15, 2026
- **Q4** December 1, 2026

Contact

SASFS President

Denise Tischhauser
denise.tischhauser@sasfs.ch

SASFS Vice President

Samir Sifeddine
samir.sifeddine@sasfs.ch

SASFS Office

Nadine Anlauf
geschaeftsstelle@sasfs.ch

Swift Switzerland

Roger Inderbitzin
roger.inderbitzin@swift.com

swissSPTC

Florentin Soliva
florentin.soliva@six-group.com



Where to find the documents and presentation
[SASFS Quarterly Insights \(internal event\)](#)